

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing a)
Loan of Funds from the) RESOLUTION NO. 54-2004
General Fund to the Pass-Through Fund)

WHEREAS, the Pass-Through Fund had anticipated additional grant revenue in a timely fashion; and

WHEREAS, the grant revenue for the transportation of Seniors and other riders in Columbia County is authorized by the Oregon Department of Transportation but has not yet been received; and

WHEREAS, the Pass Through Fund has insufficient cash to fund its ongoing operations due to the revenues not occurring; and

WHEREAS, the General Fund has sufficient cash to loan to the Pass Through Fund on an interim basis; and

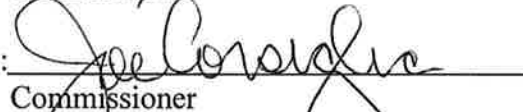
NOW, THEREFORE, IT IS RESOLVED to loan \$120,000 from the General Fund to the Pass Through Fund with the requirement that this loan totaling \$120,000 be repaid with the grant funds to be received in July.

DATED in St. Helens, Oregon this 30th day of June, 2004.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Chair

By: _____
Commissioner

By: 
Commissioner

RESOLUTION NO. 54-2004